ASSOCIATION OF STATE ROAD TRANSPORT UNDERTAKINGS EMPLOYEES CPF TRUST

ASRTU BHAWAN, Plot No. 4-A, PSP Block, Pocket – 14,
Sector – 8, Dwarka, New Delhi – 110 077.
Phone 011-43294294
E-mail adfinance@asrtu.org Website http://www.asrtu.org

Ref No: ASRTU/EPF Trust/INV//25-26/ Date: 10.11.2025

To,

All Arrangers/PDs/Brokers

Sub: Request for Quotation for the Sale of Investment in Central Govt./ State Govt. Securities /PSU Bonds/Pvt. bonds-ASRTU EMPLOYEES CPF TRUST

1. INTRODUCTION AND OBJECTIVE

Association of State Road Transport Undertakings (ASRTU) is an association and apex coordinating body of State Road Transport Undertakings (STUs) registered as a Society under the Societies Registration Act. It works under the aegis of Ministry of Road Transport and Highways (MORTH), Government of India. The Secretary to the Govt. of India, Ministry of Road Transport and Highways is ex-officio President of ASRTU. The Governing Body of Association was formed by the representative of all State Road Transport undertaking. ASRTU has its technical organ / Unit namely, Central Institute of Road Transport (CIRT) at Pune, Maharashtra.

- **ASRTU Employees CPF Trust has decided to surrender the relaxation granted by EPFO to form Provident Fund Trust and accordingly:**
- **Got approval from Appropriate authority for surrender;**
- **To sell whole portfolio held in exempted Trust**
- **Trust portfolio in PSU/Private/partial G Securities & SDL is in Demat and rest of the G securities and SOL investments are maintained in CSGL account with IDBI Bank**

2. ELIGIBILITY CRITERIA: -

a. The bidder must be an Indian Registered Company under Companies Act 1956 or 2013/ Proprietorship/ Partnership Firm/LLP Firm and submit the documents to this effect.

b. The Bidders must provide GST No. and PAN No of the firm and submit the certificate.

c. The bidders should be registered with NSCCL/ICCL for dealing in capital market traded securities/bonds and submit the registration /license documents.

d. The bidder should have an average annual turnover of at least **₹1 crore** during the last three financial years in the same business. A certificate from a Chartered Accountant (CA) confirming the turnover must be submitted.

e. The bidder must submit an Earnest Money Deposit (EMD) of **₹50,000** in the form of a Demand Draft in favour of the **Executive Director, ASRTU. No tender fee is required.**

Note :- The above documents submitted as a part of technical bid. In case of above

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documents not submitted, the bid will be treated ineligible and summarily rejected.

3. COST OF BIDDING

The bidder shall bear all costs associated with the preparation and submission of the quotation. Under no circumstances shall ASRTU Employees CPF Trust be held responsible or liable for any such costs, regardless of the outcome or conduct of the bidding process.

4. GENERAL TERMS AND CONDITION FOR BIDDER:

I. The bidder shall submit an authorization letter, authorizing the signatory to act on behalf of the bidder for the purpose of this tender/quotation.

The authorized signatory shall be a person duly authorized by an Indian registered entity (Company/Proprietorship/Partnership Firm/LLP) to sign and act on its behalf. In case of a company, the authorization must be issued by any of the following officials, or by an employee who has been delegated authority by them through a valid Board Resolution/Power of Attorney:

- Managing Director
- Chief Executive Officer (CEO)
- Manager (as defined under the Companies Act)
- Company Secretary
- Whole-time Director
- Chief Financial Officer (CFO)

II. **The bidder shall quote prices on individual bonds/securities as per the financial bid refer Annexure-I(a) and Annexure-I(b). The successful bidder / bidders will be declared on H1 quote and evaluated individual bonds/securities wise only.**

Accrued Interest shall be calculated based on the value date and added to the Bid Price. The bidder shall pay the accrued interest along with the bid price.

In case of the more than one H1 bidders bidding the same quote, the bidder having more number of H1 quotes will be considered. In case H1 bidders having same parameters, lottery system would be applied.

III. **The bid must remain valid until 20.11.2025. The attached list is provided as of 30.09.2025, In the event of any maturity or exercise of call option by issuing entities prior to sale, the corresponding amount and quantity will be adjusted at the time of portfolio sale. The value date for settlement will commence from 18.11.2025. Tentative date of sales of the Investment is from 19.11.2025 to 20.11.2025.**

S. No	Particulars	Date & Time
1	Tender Commencement Date	13.11.2025 10:00 AM
2	Tender Closing Date	18.11.2025 12:00 PM

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3	Bid opening date	18.11.2025 01:00 PM
4	Bid evaluation and issuance of work order	18.11.2025 to 19.11.2025
5	Sales of bonds / securities through NSCCL / ICCL	Sales shall be executed within a day after placing of work order by ASRTU

Note: This is the responsibility of the bidder to complete all the formalities pertaining to process of execution / sales of bonds and securities through NSCCL / ICCL and complete the process within stipulated time.

IV. Prices quoted by the bidder shall remain firm during the entire period and shall not be subject to variation by ASRTU Employees CPF Trust. Any conditional terms such as *"at actuals", "extra", "to be provided later"*, etc., will be treated as non-responsive and will result in rejection of the bid.

V. Bid withdrawal/modification shall not be allowed after the end date and time of bid submission. Withdrawal of a bid between the deadline for submission of bids and the expiration of the period of bid validity specified in the tender or as extended, may result in the debarred from participating in future bids for a period of up to 2 years.

VI. The sale of securities will be executed from SEBI registered under NSCCL /ICCL platform within one working day.

VII. Non- conviction certificate need to submit by the bidder as per Annexure-3.

VIII. Management reserves the right to withdraw RFQ/change in condition at any point of time without assigning any reason.

IX. No commission shall be payable by ASRTU Employees CPF Trust to the successful bidder under any circumstances.

X. The EMD shall be forfeited if the successful bidder fails to undertake and complete the assignment within the stipulated timeline.

XI. The bidder shall submit Two (2) separate bids (Technical Bid and Financial Bid) placed inside a single sealed envelope superscribed as **"BID FOR SALES ASRTU CPF TRUST SECURITIES". The financial bids of those bidders who could not qualify the technical criteria shall not be opened.**

XII. Documentary evidence as mentioned in eligibility Criteria.

XIII. Latest RFQ document is available at website ASRTU.ORG and CIRTINDIA.COM

XIV. Only those vendors who have signed the RFQ documents can send their grievances, if any, to the Assistant Director (Finance & Audit) ASRTU Employees CPF Trust through Email.

CONTACT DETAILS:

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Shri Shiv Ram Sharma, Assistant Director (Finance & Audit) Email ID: adfinance@asrtu.org, Mobile No 9711726472

Shri Ravinder Tyagi, Supdt (Finance & Rebate) Email ID: finance.asrtu@gmail.com, Mobile No 9810382785

Smt Upali Mohapatra, Sr. Asstt Director (A&L) Email ID: sr_adadmin@asrtu.org

Shri Atul Gupta, Sr. Asstt Director (IT & MIS) Email ID: sr_aditmis@asrtu.org

XV. Price Schedule as per Grand total of Annexure-1(a) and Annexure-1 (b) in summary.

XVI. RFQ document duly signed and stamped on each page by authorized signatory.

5. SUBMISSION OF QUOTATIONS:

Your offer complete in all respects along with all duly signed enclosures should be sent through Hard Copy Submission in sealed envelope in Tender Box - Placed in ASRTU Bhawan, Plot No. 4A, PSP Block, Pocket-14, Sector-08, Dwarka, New Delhi-110077. Last date and time for submission is 18.11.2025- Time 12:00 pm with no exception.

If the hard copy is not received within due time as per the above, the bidder will be treated as non -participating bidder.

6. FORFEITURE OF EMD

- Bidders should note that ASRTU Employees CPF Trust may verify authenticity of all the documents/certificate/information submitted by them against the RFQ. In case at any stage of this process, if it is established that bidder has submitted forged documents/certificates/information towards fulfillment of any of the conditions, ASRTU Employee CPF Trust shall immediately reject the bid of such bidder(s) and forfeit EMD submitted by the bidder and debar them from participation in future tenders of ASRTU Employees CPF Trust.
- The EMD shall be forfeited if the successful bidder fails to undertake and complete the assignment within the stipulated timeline.

7. DISPUTE RESOLUTION

The courts at New Delhi shall have exclusive jurisdiction in respect to any dispute pertaining to this agreement.

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FINANCIAL BID (DEMAT)

ANNEXURE-I(a)

ISIN NO	Name of Securities	ROI	Redemption Date	Security Held with	Quantity	PRICE RATE	Total Bid Price
INE01E708040	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY - STRPPs D 10.32 BD 16AG27 FVRS2LAC	10.32%	16-08-2027	DEMAT	8		
INE539K08187	CREDILA FINANCIAL SERVICES LIMITED - RR NCD PERPETUAL FVRS10LAC	9.90%	06-06-2028	DEMAT	11		
IN0020040039	GOI- 04010 GOI 10AG34 7.5 FV RS 100	7.50%	10-08-2034	DEMAT	20000		
IN0020060086	GOI- 07005 GOI 15FB32 8.28 FV RS 100	8.28%	15-02-2032	DEMAT	10000		
IN0020079037	GOI- 08002 GOI 18FB26 7.95 FV RS 100	7.95%	18-02-2026	DEMAT	21000		
IN0020100031	GOI- 10003 GOI 02JL40 8.30 FV RS 100	8.30%	02-07-2040	DEMAT	5000		
IN0020110055	GOI- 11007 GOI 05DC30 8.97 FV RS 100	8.97%	05-12-2030	DEMAT	5000		
IN0020120062	GOI- 12008 GOI 8.30 FV RS 100	8.30%	31-12-2042	DEMAT	53000		
IN0020130079	GOI- 16634 GOI 23DC43 9.23 FV RS 100	9.23%	23-12-2043	DEMAT	70000		
INE756I08173	HDB FINANCIAL SERVICES LIMITED - SERIES I/1/15 9.7 NCD 15NV28 FVRS10LAC	9.70%	15-11-2028	DEMAT	6		
INE220H08016	HIMACHAL PRADESH STATE ELECTRICITY BOARD LIMITED - TR-1 10.39 LOA 27MR26 FVRS700000	10.39%	27-03-2026	DEMAT	1		
INE039A09NW0	IFCI LIMITED - 10.75 BD 31OT26 FVRS10000 LOA UPTO 07FB12	10.75%	31-10-2026	DEMAT	300		
INE039A09LM5	IFCI LIMITED - 9.7 BD 18MY30 FVRS10LAC LOA UPTO 07SP10	9.70%	18-05-2030	DEMAT	6		

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INE039A09MC 4	IFCI LIMITED - 9.75 BD 13JL30 FVRS10LAC LOA UPTO 09NV10	9.75%	13-07-2030	DEMAT	4		
INE039A09MD 2	IFCI LIMITED - 9.75 BD 16JL30 FVRS10LAC LOA UPTO 09NV10	9.75%	16-07-2030	DEMAT	2		
INE039A09MN 1	IFCI LIMITED - 9.98 LOA 29OT30 FVRS10LAC	9.98%	29-10-2030	DEMAT	1		
INE053F09EO6	INDIAN RAILWAY FINANCE CORPORATION LIMITED - 10.04 BD 07JU27 FVRS10LAC LOA UPTO 09JL07	10.04%	07-07-2027	DEMAT	2		
INE896W08020	INLAND WATERWAYS AUTHORITY OF INDIA - SR-II 7.47 BD 13OT27 FVRS10LAC	7.47%	13-10-2027	DEMAT	3		
INE887F08040	JAIPUR VIDYUT VITRAN NIGAM LIMITED - 9.8 NCD 30MR31 FVRS60000	9.80%	31-03-2031	DEMAT	30		
INE139F07105	KONKAN RAILWAY CORPORATION LIMITED - SR-18-I 7.65 BD22SP26FVRS10LACLOAUPTO22SP16	7.65%	22-09-2026	DEMAT	3		
INE476M08055	L&T FINANCE LIMITED - SR-U RR NCD PERPETUAL FVRS10LAC	9.90%	PERPETUITY	DEMAT	1		
INE516Y07444 (INE202B07HVO)	PIRAMAL FINANCE LIMITED - 6.75 LOA 26SP31 FVRS825 (FORMALLY KNOWN AS 9.30% DEWAN HOUSING 2026)	6.75% (9.30%)	26-09-2031 (16-08-2026)	DEMAT	1065		
INE134E08DU 8	POWER FINANCE CORPORATION LIMITED - 9.45 BD 01SP26 FVRS10LAC LOA UPTO 24AG11	9.45%	01-09-2026	DEMAT	3		
INE608A08017	PUNJAB & SIND BANK - SR-XIV 7.99 LOA 19OT26 FVRS10LAC	7.99%	19-10-2026	DEMAT	3		
INE160A08142	PUNJAB NATIONAL BANK - SR XX 8.15 BD 26DC29 LOA FVRS10LAC	8.15%	26-12-2029	DEMAT	6		
INE872A08CT5	SREI EQUIPMENT FINANCE LIMITED - 11.8 NCD 28JN23 FVRS10LAC LOA UPTO 22AR13	11.80%	28-01-2023	DEMAT	5		
IN2920130183	STATE DEVELOPMENT LOAN - 16801 RAJ 18OT28 10.03 FV RS 100	10.03%	18-10-2028	DEMAT	25000		
IN3320180059	STATE DEVELOPMENT LOAN - 20940 UP 17OT28 8.71 FV RS 100	8.71%	17-10-2028	DEMAT	81000		

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INE540P07459	U.P. POWER CORPORATION LIMITED - SR II B 9.95 BD 31MR26 FVRS750000	9.95%	31-03-2026	DEMAT	14		
INE112A08044	UNION BANK OF INDIA - SR-I 8.02 LOA 14NV27 FVRS10LAC	8.02%	14-11-2027	DEMAT	4		
INE411L07031	WEST BENGAL STATE ELECTRICITY DISTRIBUTION COMPANY LIMITED - SR-III 10.85 LOA 04AG26 FVRS10LAC	10.85%	04-08-2026	DEMAT	7		

TOTAL FINANCIAL BID PRICE FOR ANNEXURE-I(a) AMT. IN RS

FINANCIAL BID (CGSL)

ANNEXURE-1 (b)

ISIN NO	Name of Securities	ROI	Redemption Date	Security Held with	Value	Bid Price
IN0020089077	8.00% OIL MKTG COS GOI SB 2026	8.00%	23-Mar-26	CSGL	10,00,000	
IN0020110055	8.97% GOVT STOCK 2030	8.97%	05-Dec-30	CSGL	14,00,000	
IN0020120062	8.30% GOVT STOCK 31122042	8.30%	31-Dec-42	CSGL	40,00,000	
IN3420150150	8.88% WB SDL 24-02-2026	8.88%	24-Feb-26	CSGL	70,00,000	
IN1620160052	8.18% HARYANA SPL 15-06-2026	8.18%	15-Jun-26	CSGL	1,10,00,000	
IN1920170157	8.0% KARNATAKA SDL 17012028	8.00%	17-Jan-28	CSGL	50,00,000	
IN3320180042	8.73% Uttar Pradesh SDL 10 OCT 2028	8.73%	10-Oct-28	CSGL	60,00,000	
IN2820180122	8.34% PUNJAB SDL 02-01-2029	8.34%	02-Jan-29	CSGL	1,28,00,000	
IN1020160264	7.35%APSPLSDL18-10-2029	7.35%	18-Oct-29	CSGL	1,00,00,000	
IN3720170049	7.62% JHARKHAND SDL 11 OCTOBER 2032	7.62%	11-Oct-32	CSGL	50,00,000	
	GRAND TOTAL				**6,32,00,000**	Amt.

TOTAL FINANCIAL BID PRICE FOR ANNEXURE-I(b) AMT. IN RS

Total bid Price of Annexure -1(a)+ Price of Annexure -1(b)

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ANNEXURE-2

Tender for inviting the Quotation for sales of investment in the Central Govt/ State Govt. Securities/PSU Bonds/Pvt Bonds of ASRTU Employees CPF Trust

1.	Name of the Company / Proprietorship / Partnership Firm / LLP etc. along with registration number	
2	Date & Country of Incorporation of the firm	
3.	Full Name and designation of the authorized person submitting the Tender	
4	Address for correspondence of the authorized person submitting the Tender, with phone numbers and e-mail IDs	
5.	Particulars of the firm:	
a)	Whether it is a company or a registered partnership Firm, (Legal entity certificate to be submitted, **In case of Company** –Certificate of Incorporation by Registrar of Companies and **Incase of registered partnership firm** – Registered deed of Partnership with the Registrar of Firms)	
b)	Does the firm have GST registration? If Yes, submit valid registration certificate.	
c)	PAN details (Copy of PAN card to be enclosed)	
d)	Certificate of NSCCL / ICCL	
6.	Financial Status of the Firm (enclose audited profit & loss account, balance sheet and IT returns for the years 2022-23 2023-24 & 2024-25)	
a)	Annual turnover in 2022-23	
b)	Annual turnover in 2023-24	
c)	Annual turnover in 2024-25	
7 a)	Name of the whole time Managing Director/CEO (Head of the firm)	

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b)	Relationship/Designation of authorized signatory signing on behalf of the Firm.	
8	Address for correspondence & Phone Nos.(Website, email)	
9	Address for correspondence of the Head of the Firm with phone numbers and e-mail IDs	
10	Earnest Money Deposit particulars (Copy of DD, DD no.)	
a)	Amount(Rs.)	
11	Particulars of cost of Tender Document	
a)	Amount(Rs.)	

Signature of the Tenderer AUTHORISED PERSON WITH SEAL Name:

Place:

Date:

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NO-CONVICTION CERTIFICATE **ANNEXURE-3**

[To be submitted on the Letterhead of the Bidder]

Offer No.: ......

Date: ..

To

[Head of Department]

ASRTU Bhawan, Plot No 4A, PSP Block, Pocket – 14, Dwarka Sector 08, New Delhi 110075

Sub: Self Declaration of not been blacklisted for [EOI No.] dated [EOI date]

Dear Sir,

This is to notify you that our Firm /Company/ Organization **<provide Name of the Firm/Company/ Organization>** intends to submit a proposal in response to [EOI No.] dated [EOI date] for [EOI Name].

In accordance with the above, we declare that:

a. We are not involved in any major litigation that may have an impact of affecting or compromising the delivery of goods/ services as required under this [EOI No] dated [EOI date].

b. We are neither banned/ debarred/ blacklisted/ put on holiday list nor action for banning/ debarment / blacklisting / holiday listing has been initiated by any Central/ State Government/ agency of Central/ State Government of India or any other country in the world/ Public Sector Undertaking/ any Regulatory Authorities in India or any other country in the world for any kind of fraudulent activities on any ground including but not limited to indulgence in corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice as on date of submission of the Bid.

Yours sincerely,

(Signature of the Authorized signatory of the Bidding Organisation)

Name:

Designation:

Contact details (including E-mail): Business Address:

Date:

Seal:

Supdt (F&A)

SR. Supdt (A)

AD(F&A)

Sr. Supdt. (Estt) 10/11

SR. AD (Admin)

SR. AD. (IT & MIS)

10/11/25

Ex-trustee CIRT

Ex-trustee CIRT,

10/11/25

Accounts Officer CIRT

10/11/25

Head Bharat NCAP CIRT

10/11/25